Loan>Trax
Powered by FileBound®

Optimized Compliance. Are you prepared to meet today's requirements for loan documentation and compliance? Loan policies and procedures, asset quality, assessments, and document exceptions have become the focus of examiners and auditors. How you address these challenges can have a significant impact on your profitability and competitiveness.

*File*Bound®

Loan Trax provides the solution you need to keep your loan processes organized and optimized.

Loan Trax assists in managing your loan portfolios by delivering efficiencies and mechanisms for identifying and resolving document and technical exceptions. Loan Trax integrates document management, workflow, and process automation technologies to deliver the solution you need. Loan Trax eliminates the need for constant review and updating of files by your lending department staff and allows you to improve the way you manage risks and control costs automatically and accurately.

Loan Trax begins by automating the way loan documents are filed and tracked. Paper documents are scanned and electronic documents, including email attachments, are imported and automatically matched to templates for identifying the document type and loan ID. As documents are filed, the logic within the system tracks the following:

- The time, date, and user that filed the document
- The closing date and the date-specific documents are required by
- Notifications of the filing event that can to be sent to specific groups or users
- Notifications and escalations of missing documents within X number of days prior to a scheduled closing
- Routing of loan presentations when the required documents have been filed. These are sent to specific users based on type and amount for approval.
- Post closing audit based on rules for approvals and document completeness and automatic notification of any exceptions
- Post closing tracking of due dates for additional document updates such as financials, tax returns, and insurance renewals and notification of any file deficiencies

Loan Trax stops compliance challenges in their tracks. All file, user, and approval activities are tracked within the system by date and time and can be retrieved to generate reports. Existing files are monitored for document deficiencies and notifications and escalations can be automatically generated and routed to assigned users for quick resolution.

With Loan Trax, audit and examination requests can be automated by creating and populating temporary virtual file rooms. When auditors and examiners get instant access to the information they request, confidence in the integrity of your portfolio is achieved and successful outcomes are ensured.

Loan Trax provides the solution you need to meet today's compliance challenges and maintain profitability in today's environment. Learn how LoanTrax can deliver the results you need by contacting us today.
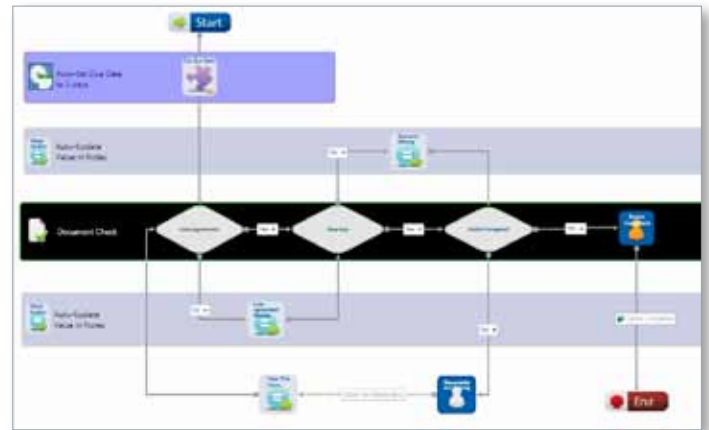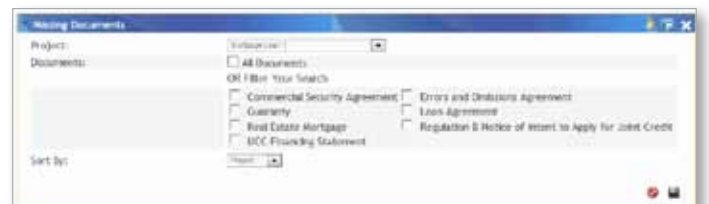

Logic Configuration

File Presentation

Analytics Dashboard

File Audit